

9:01 AM

08/04/07

Accrual Basis

International Jugglers' Association
Balance Sheet
As of June 30, 2007

	<u>Dec 31, 05</u>	<u>Dec 31, 06</u>	<u>Jun 30, 07</u>
ASSETS			
Current Assets			
Checking/Savings			
Board Designated Cash	119,679.74	125,524.05	128,736.20
Undesignated Cash	95,362.73	79,693.84	108,512.56
Total Checking/Savings	<u>215,042.47</u>	<u>205,217.89</u>	<u>237,248.76</u>
Accounts Receivable			
Accounts Receivable	7,777.50	7,913.58	1,326.50
Total Accounts Receivable	<u>7,777.50</u>	<u>7,913.58</u>	<u>1,326.50</u>
Other Current Assets			
Prepaid Misc Expenses	0.00	0.00	100.00
Prepaid Magazine Expense	0.00	0.00	9,500.00
Prepaid Festival Expenses	0.00	0.00	34,936.59
Inventory	2,201.00	7,193.14	8,823.60
Undeposited Funds	512.50	2,495.00	0.00
Total Other Current Assets	<u>2,713.50</u>	<u>9,688.14</u>	<u>53,360.19</u>
Total Current Assets	<u>225,533.47</u>	<u>222,819.61</u>	<u>291,935.45</u>
Fixed Assets			
Archives	0.00	0.00	2,500.00
Computer Software	139.97	0.00	0.00
Computer Hardware	0.00	663.60	331.80
Total Fixed Assets	<u>139.97</u>	<u>663.60</u>	<u>2,831.80</u>
TOTAL ASSETS	<u><u>225,673.44</u></u>	<u><u>223,483.21</u></u>	<u><u>294,767.25</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	5,315.34	0.00
Total Accounts Payable	<u>0.00</u>	<u>5,315.34</u>	<u>0.00</u>
Credit Cards			
American Express Payable	5,537.63	0.00	0.00
Total Credit Cards	<u>5,537.63</u>	<u>0.00</u>	<u>0.00</u>
Other Current Liabilities			
Misc Payables	114.00	0.00	1,951.21
Deferred Merchandise Income	0.00	0.00	2,550.00
Deferred Festival Income	0.00	0.00	71,503.52
Total Other Current Liabilities	<u>114.00</u>	<u>0.00</u>	<u>76,004.73</u>
Total Current Liabilities	<u>5,651.63</u>	<u>5,315.34</u>	<u>76,004.73</u>
Long Term Liabilities			
Deferred Life Membership Income	0.00	0.00	0.01

9:01 AM

08/04/07

Accrual Basis

International Jugglers' Association
Balance Sheet
As of June 30, 2007

	<u>Dec 31, 05</u>	<u>Dec 31, 06</u>	<u>Jun 30, 07</u>
Deferred Membership Income	3,039.00	2,899.00	3,913.00
Total Long Term Liabilities	<u>3,039.00</u>	<u>2,899.00</u>	<u>3,913.01</u>
Total Liabilities	8,690.63	8,214.34	79,917.74
Equity			
Opening Bal Equity	152,571.26	152,571.26	155,071.25
Retained Earnings	37,916.74	64,411.55	62,697.61
Net Income	26,494.81	-1,713.94	-2,919.35
Total Equity	<u>216,982.81</u>	<u>215,268.87</u>	<u>214,849.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>225,673.44</u></u>	<u><u>223,483.21</u></u>	<u><u>294,767.25</u></u>